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# EUPE plans high-rise residential development on KL land it is buying for RM125m

EUPE Corp Bhd is buying a 4.812-acre parcel of land located along Jalan Damansara and Jalan Belfield within the residential development of Kampung Attap, off Jalan Istana here (Belfield land) for RM125 million cash, as part of plans to develop it into a high-rise residential development.

"The proposed acquisition is in line with the group's business expansion objective and growth strategy in accumulating new suitable land to be included in the group's landbank and to scale up its property development portfolio to generate additional streams of income for the group moving forward," said EUPE.

In a bourse filing on Monday, EUPE said its indirect wholly-owned subsidiary EUPE Belfield Sdn Bhd (EBSB) has entered into a conditional sale and purchase agreement with Cahaya Tinggi Sdn Bhd for the proposed acquisition. [READ MORE](#)



# CSH Alliance acquires industrial land in PJ for RM10mil

CSH Alliance Bhd (CAB) has acquired a plot of 1.07 acres of industrial land in Petaling Jaya for RM10 million from the vendor, M Xpress Sdn Bhd.

The acquisition was made through CAB's wholly-owned subsidiary and electric vehicle (EV) business arm, Alliance EV Sdn Bhd (AEV).

The land, located at Jalan Tandang, is intended for EV businesses to set up a 4S (sales, service, spare parts, and body & paint) services centre and showroom to provide the related after-sales services to EV consumers as well as to showcase EV models.

CAB executive director Peter Yap said the acquisition of Jalan Tandang land is part of the company's strategic move to address BYD Malaysia Sdn Bhd's (BYD) requirements to have a showroom for customers to visit and a 4S service centre in Klang Valley. [READ MORE](#)



# MPCB to jointly develop 570 units of affordable housing in Johor

Malaysia Pacific Corporation Bhd (MPCB) and Real Trend Development Sdn Bhd (RTDSB) have signed a Memorandum of Understanding (MoU) to jointly develop Johor Affordable Housing scheme, or Rumah Mampu Milik Johor (RMMJ), under the state's housing policy with a gross development value of RM85.5 million.

The MoU also involves a commercial project comprising shop offices with a GDV of RM62.84 million. Both projects will be located in Plentong, Johor Bahru, MPCB said in a filing with Bursa Malaysia.

Landowner MPCB said RTDSB has proposed to develop 570 units of RMMJ in three phases with a proposed net profit of RM865,779. Under phase one, a total of 242 units will be constructed, followed by 174 units in phase two and 154 units in phase three. [READ MORE](#)

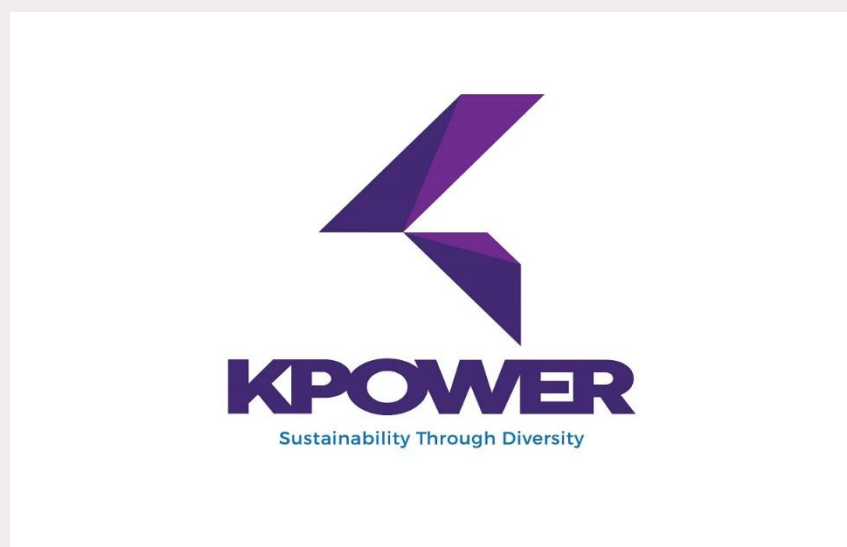


# KPower Healthcare aims to acquire 11 hospitals in Indonesia

KPower Bhd, through wholly-owned subsidiary KPower Healthcare & Technologies Sdn Bhd (KPower Healthcare), plans to acquire 11 international hospitals in Indonesia.

KPower Healthcare chief executive officer Muhamad Badzli Abu Bakar said the company hopes to conclude the deal for three to five of the hospitals this year.

“KPower Healthcare was just set up in 2019 and the progress has been quite limited due to the Movement Control Order,” he told reporters after the launch of Prosteomax — a halal-certified synthetic bone cement produced by KPower’s subsidiary, Granulab (M) Sdn Bhd — by Deputy Science, Technology and Innovation Minister Ahmad Amzad Hashim here on Wednesday (May 25). [READ MORE](#)



# CEO: TRX infrastructure 99% completed

Tun Razak Exchange's (TRX) infrastructure is now 99 per cent completed, with the remaining one per cent nearing completion, master developer of the financial district TRX City Sdn Bhd said.

"Although we were constrained by the Movement Control Order (MCO) resulting from the COVID-19 pandemic, we managed to continue developing TRX and the successfully completed buildings today are Menara Prudential and HSBC Bank," TRX City chief executive officer Datuk Azmar Talib told the media at the Hari Raya open house at Raintree Plaza, TRX here today.

"As for the Affin Bank building, we have obtained a Certificate of Completion and Compliance (CCC) and it will be ready for occupation in the third quarter of this year," he said. Azmar said although TRX City is the master developer, the development of the individual plots depends on the respective land owners. [READ MORE](#)



# SkyWorld unveils the country's highest residential skybridge

SkyWorld Development Group, a city-developer, reached two significant milestones with the timely completion of SkyAwani 3 Residences, an affordable housing project in Setapak, Kuala Lumpur, and, most importantly, the SkyBridge on the 52nd floor.

The Malaysia Book of Records awarded SkyBridge the title of 'Highest Residential SkyBridge in Malaysia.'

SkyBridge, which stands 170.55 metres (or 559.54 feet) above ground level, is located on the 52 levels of SkyAwani 3's facilities floor. The 550-metre long bridge connects all three towers at SkyAwani 3, allowing residents to enjoy unobstructed views of the Kuala Lumpur city skyline.

Jwan Heah, chief marketing officer of The Malaysia Book of Records congratulated SkyWorld for achieving the 'Highest Residential SkyBridge in Malaysia' recognition. [READ MORE](#)



# Huawei Malaysia collaborates with WCT unit on digital transformation effort

Huawei Technologies (Malaysia) Sdn Bhd (Huawei Malaysia) and WCT Land Sdn Bhd (WCTL), a subsidiary of WCT Holdings Berhad (WCT), have entered into a Memorandum of Understanding (MoU) to explore and develop digital transformation solutions and AI for implementation in WCT's real estate development which include residential, lifestyle and retail as well as hospitality projects.

Under the MoU, Huawei will be WCT's technology partner in its digital transformation initiatives and both parties will work together to explore opportunities in developing suitable digital solutions to maximise the latter's potential in a portfolio of real estate development projects.

The collaboration will see the development of smart digital solutions to enhance public safety and security in WCTL's retail malls and residential development. [\*\*READ MORE\*\*](#)



# Setia Awan's first SoHo tower at Astrum Ampang 98% taken up; Brezza Hill 95% sold

Setia Awan Holdings Sdn Bhd's Astrum Ampang project achieved a 98% take-up rate for its Tower S in Phase 1, comprising 1,360 SoHo (small office/home office) transit homes.

The entire 6.85-acre leasehold development on Jalan Jelatek, Kuala Lumpur, has an estimated gross development value (GDV) of RM1.6 billion and features six towers — Towers A, S, T, R, U and M — of between 24 and 48 storeys. It will offer a total of 5,228 SoHo transit homes, SoHo suites, serviced apartments as well as Rumah Mampu Milik (RMM) SoHos and serviced apartments. It will also have 27 shops.

Launched in early September last year, Phase 1 also offers 712 RMM SoHos and serviced apartments in Tower A, in addition to Tower S.

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